100 Eastgate, Louth, LN11 9AA



Ground floor retail unit Approximately 58.0 sq m (654 sq ft) overall

Town centre location

Comprising open plan retail area with kitchen/store and WC

Nearby occupiers include Boots, Heron Foods, Cooplands, Superdrug and Subway

Guide Rent £11,000 p.a





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TO LET





LOCATION

Louth is a popular and affluent market town serving a large rural area within the East Lindsey district, known locally as the 'Capital of the Wolds.' The town has a population of approximately 16,500 (Source: Census 2011) and retains a considerable number of historic buildings, many dating back to the 17th Century, including St James Church, Louth Priory, Louth Grammar School and a variety of premises within the town centre.

DESCRIPTION

The property comprises a ground floor retail unit located on the southern side of Eastgate which accompanied by Mercer Row and Market Place and the western end of Eastgate, forms the prime retail pitch within Louth town centre.

Internally, the property comprises an open-plan retailing area with kitchen/store room and WC on the ground floor with the configuration being well suited for a variety of retail uses.

ACCOMMODATION

Ground Retail	50.8 sq m	(546 sq ft)
Ground Ancillary	7.2 sq m	(78 sq ft)

DISPOSAL/LEASE TERMS

The premises are offered To Let for a minimum term of years to be agreed on a full repairing and insuring basis at a guide rent of \pounds 11,000 per annum.

RATEABLE VALUE

The new occupier will be responsible for the payment of Business Rates at the property. The premises are listed within the Rating List as 'Shop & Premises' with a Rateable Value of £8,500 (Source VOA website), although the premises will require reassessment should a change of use take place. The new occupier may be eligible for Small Business Rates Relief but should make contact with North East Lincolnshire Council for confirmation.

LEGAL COSTS

Each party will be responsible for their own legal costs incurred together with any Stamp Duty Land Tax that may be payable.

ENERGY PERFORMANCE RATING: To be confirmed.

FURTHER INFORMATION AND TO VIEW

Contact Kerry Burnett-Cox kerry@scotts-property.co.uk 07749 725316 or Lawrence Brown lawrence@scotts-property.co.uk 07710 312712

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Retail

Kitchen/Store