Springhead Court
792 Hotham Road South, Hull, HU5 5LG

INVESTMENT

Modern purpose-built development

Comprises 8 income producing apartments and 1 owner occupied apartment

Mix of 1 and 2 bedroom accommodation

Secure gated parking for residents

Established residential location with excellent access to Hull city centre and the wider East Yorkshire region

Producing a current Gross Rental Income of £69,240 per annum, plus 1 apartment which is being sold with vacant possession,with potential for future rental growth

Suitable for private investors and portfolio landlords seeking immediate income

Guide Price £1,000,000

Scotts
01482 325634





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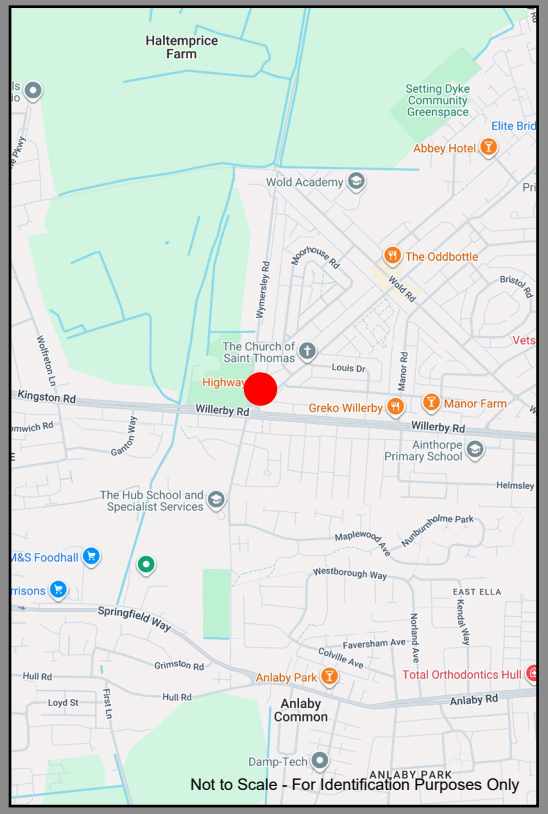

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LOCATION

Springhead Court occupies a convenient position on South Hotham Road, approximately 2 miles west of Hull city centre. The location benefits from excellent road connectivity via the A63 and A164, whilst a range of local amenities, schools, retail facilities and public transport services are located nearby.

The surrounding area has experienced continued residential demand driven by affordability, employment opportunities and Hull's ongoing regeneration, making the apartments attractive to both tenants and owner occupiers.

DESCRIPTION

An attractive opportunity to acquire a modern, purpose-built residential investment in an established and popular residential location in Hull. The property comprises an attractive development of 11 self-contained apartments, 9 apartments are offered for sale along with the freehold of the building, providing a mix of well-proportioned one and two-bedroom units.

The apartments have been constructed to a modern specification and provide well designed accommodation suitable for a wide range of occupiers. The development is complemented by landscaped communal areas and a secure residents' car park.

TENANCY

The investment currently produces a current Gross Rental Income of £69,240 per annum plus 1 one bedroom apartment which is being sold with vacant possession.

TERMS

Offers are invited for the long leasehold interests in the 9 apartments with offers sought in the region of £1,000,000, subject to the existing occupational tenancies - further details available upon request.

COUNCIL TAX : Band A & B. For further details visit gov.uk.

ENERGY PERFORMANCE RATING: Awaiting Confirmation

LEGAL COSTS

Each party will be responsible for their own legal costs incurred together with any Stamp Duty Land Tax that may be payable.

FURTHER INFORMATION AND TO VIEW

Contact Tim Powell tim@scotts-property.co.uk 07801 515165











A selection of photos from various apartments

Offices: **Hull** 66 - 68 Humber Street, HU1 1TU **Scunthorpe** Sovereign House, Arkwright Way, DN16 1AL **Grimsby** 12 Town Hall Street, DN31 1HN **CS.7298**

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